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Country Pride Cooperative patrons vote approval for asset sale to CHS Inc.

WINNER, S.D., January 24, 2019 – Voting members of [Country Pride Cooperative](#) (CPC), a diversified ag co-op based out of Winner, S.D., have approved the resolution to sell the cooperative's assets to farmer-owned [CHS Inc.](#) The proposal passed with a 92-percent approval. Pending appropriate due diligence by both co-ops, the transaction is expected to be finalized on March 1, 2019. Terms of the transaction are not being released.

“On behalf of the board, I would like to thank the Country Pride members for their support of this proposal,” said Cody Jorgensen, chairman, CPC Board of Directors. “We are excited about the future and what CHS will bring for our patrons and employees.”

“CHS has a long history of serving South Dakota farmers and ranchers – much of that history alongside Country Pride as our partner,” said Mike Johnston, senior vice president, CHS. “This decision by Country Pride members will help us strengthen our ability to add value for area producers and reinforce our commitment to help our farmer-owners grow and succeed.”

Customers should expect a smooth transition.

With history back to 1935, Country Pride Cooperative has delivered agronomy, seed, energy, feed and grain products and services to South Dakota producers from 12 locations.

CHS is a leading ag cooperative owned by farmers, ranchers and cooperatives across the United States. Diversified in energy, agronomy, grains and foods, CHS is committed to helping its customers, farmer-owners and other stakeholders grow their businesses through its domestic and global operations. CHS supplies energy, crop nutrients, grain marketing services, animal feed, food and food ingredients, along with financing and risk management services. The company operates petroleum refineries/pipelines and manufactures, markets and distributes Cenex[®] brand refined fuels, lubricants, propane and renewable energy products.

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